

MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
PETROLEUM EQUIPMENT ASSEMBLY AND METAL STRUCTURE JOINT
STOCK COMPANY

The 2025 Annual General Meeting of Shareholders of Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS) commenced at 08:00 AM on June 16, 2025, at the 4th Floor Hall – Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS), No. 02 Nguyen Huu Canh Street, Thang Nhat Ward, Vung Tau City, Ba Ria - Vung Tau Province.

I. MEETING OPENING:

1. Verification of shareholder status, legality, and validity of the Meeting:

Mr. Hoang Van Hai – Member of the Supervisory Board – Head of the Shareholder Eligibility Verification Committee (established under Decision No. 66/QD-KCKL-HDQT dated 02/June/2025 of the Board of Directors) announced the minutes verifying the status and number of shareholders and shareholder representatives attending the Meeting, specifically:

- The total number of shareholders entitled to attend the Company's 2025 Annual General Meeting of Shareholders according to the Shareholder Closing List No. 616/2025-PXS/VSDC-ĐK of Vietnam Securities Depository and Clearing Corporation (VSDC) as of April 25, 2025, is 3,282 shareholders, holding a total number of voting shares of 59,999,998 shares (excluding 02 treasury shares of the Company).

- As of 08:00 AM: Total number of shareholders present in person/authorized representatives attending the Meeting is: 19 shareholders (including 19 shareholders present in person, 0 authorized representatives attending), corresponding to the total number of shares held and represented: **37,098,664** shares, accounting for **61.83%** of the total voting shares of PVC-MS Company.

Pursuant to the Enterprise Law 2020 and the Charter on Organization and Operation of Petroleum Equipment Assembly and Metal Structure Joint Stock Company, the 2025 Annual General Meeting of Shareholders of PVC-MS, with the composition and share ratio attending as mentioned above, is legal, valid, and eligible to proceed with the Meeting.

- The Shareholder Eligibility Verification Committee continued to update the number of attending shareholders registered after the Meeting opening time: as of 09:00 AM, the total number of shareholders present in person/authorized representatives attending the Meeting is: 23 shareholders (including 23 shareholders present in person, 0 authorized representatives attending), corresponding to the total number of shares held and represented: **38,211,776** shares, accounting for **63.69%** of the total voting shares of PVC-MS Company.

** (Attached is the Shareholder Eligibility Verification Minutes).*

2. Following the flag salute ceremony, the Organizing Committee proceeded to open the Meeting and introduce the delegates attending the Meeting.

• From the Parent Company, which is the controlling shareholder - Petrovietnam Construction Joint Stock Corporation (PetroCons), with the Chairman of the Board of Directors of the Corporation and Leaders of functional departments attending; The Corporation also authorized the Capital Representatives of PetroCons at PVC-MS to attend and vote at the Meeting, including:

- Mr. Vu Minh Cong - Chairman of the Board of Directors of PVC-MS;
- Mr. Dinh Van Hung - Member of the Board of Directors of PVC-MS;
- Mr. Tran Vu Phuong - Member of the Board of Directors of PVC-MS.

• From Petroleum Equipment Assembly and Metal Structure Joint Stock Company, there were: the Board of Directors, Board of Management, Supervisory Board, Leaders of functional departments, Branches/Subsidiary Units, and employees who are shareholders of the Company.

- Representatives of partners/customers, and related units of PVC-MS Company.

II. MEETING AGENDA:

1. Introduction and approval of the composition of the Presidium, Secretariat, and Vote Counting Committee of the Meeting:

To conduct the Meeting, assist the Presidium in recording the Minutes and drafting the Resolution of the General Meeting of Shareholders, and count votes on the contents approved at the Meeting, the Meeting unanimously approved the composition of the Presidium, Secretariat, and Vote Counting Committee by raising Voting Cards with an approval rate of 100% of the total voting shares attending the Meeting.

- The Presidium conducting the Meeting consists of the following 03 members:
 - + Mr. Vu Minh Cong - Chairman of the Board of Directors: Chairman of the Meeting;
 - + Mr. Tran Minh Ngoc - Member of the Board of Directors: Member;
 - + Mr. Phan Khac Man - Director of the Company: Member.
- The Secretariat of the Meeting consists of the following 02 members:
 - + Mr. Vo Thanh Tinh - Person in charge of administration, Company Secretary: Head;
 - + Ms. Phan Thi Thu - Deputy Head of Organization- Administration Department: Member.
- The Vote Counting Committee of the Meeting consists of 07 members:
 - + Ms. Nguyen Thi Thu Siem - Head of Organization-Administration Department: Head;
 - + Mr. Pham Quang Binh - Head of General Department of Port of Services Enterprise;
 - + Mr. Ho Anh Duc - Deputy Director of Port of Services Enterprise: Member;
 - + Mr. Nguyen Quoc Huy - Assistant to the Director: Member.
 - + Mr. Phan Tu Hung - Legal expert: member.
 - + Mr. Bui Tuan Anh - Economic and Trade Department Specialist: Member.
 - + Mr. Võ Hoàng Quan - Project Staff: Member.

2. Approval of the meeting program and regulations:

Mr. Dinh Van Hung, Member of the Board, on behalf of the Organizing Committee, presented the program and regulations for organizing the 2025 Annual General Meeting of Shareholders of PVC-MS. The Meeting unanimously approved by raising Voting Cards with an approval rate of 100% of the total voting shares attending the Meeting (The

Meeting Program and Regulations are attached in the meeting documents).

3. Contents presented at the Meeting:

- + **Content 1:** Report No. 46/BC-KCKL-HĐQT dated April 21, 2025, on the activities of the Company's Board of Directors in 2024 and the plan for 2025;
- + **Content 2:** Report dated May 5, 2025: Independent Member's assessment of the Board of Directors' activities in 2024;
- + **Content 3:** Report No. 205/BC-KCKL-KTTM dated March 14, 2025, on the Company's production and business results in 2024 and the plan and tasks for 2025;
- + **Content 4:** Report No. 02/BC-KCKL-BKS dated April 22, 2025, on the supervisory activities of the Supervisory Board in 2024 and the activity plan for 2025;
- + **Content 5:** Proposal No. 47/TTr-KCKL-HĐQT dated April 21, 2025, regarding the approval of the audited financial statements for 2024;
- + **Content 6:** Proposal No. 48/TTr-KCKL-HĐQT dated April 21, 2025, regarding the selection of the audit firm for the 2025 financial statements;
- + **Content 7:** Proposal No. 49/TTr-KCKL-HĐQT dated April 21, 2025, regarding the finalization of salaries, allowances, and remuneration for the Board of Directors and Supervisory Board of the Company in 2024 and the payment plan for 2025;
- + **Content 8:** Proposal No. 72/TTr-KCKL-HĐQT dated June 14, 2025 regarding the appointment/election of personnel for the Board of Directors and Supervisory Board for the 2025-2030 term.

4. Discussion and opinions at the Meeting:

The Meeting proceeded to exchange and discuss the contents presented at the Meeting. Shareholders raised several questions related to production and business activities, financial situation, plans for implementing potential projects, development orientation of PVC-MS, and other contents, which were fully answered by the Presidium for each question at the Meeting.

5. Voting on the contents at the General Meeting:

The Presidium successively presented each issue for the General Meeting to vote on. Based on the results of the vote count at the General Meeting announced by Mr. Hoang Van Hai – Member of the Supervisory Board, Head of the Vote Counting Committee, the contents approved by the General Meeting include:

5.1. Approval of Report No. 46/BC-KCKL-HĐQT dated April 21, 2025, on the activities of the Company's Board of Directors in 2024 and the plan for 2025:

Total shares voting in favor: 38,211,776 shares, accounting for 100% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 0 shares.

5.2. Report No. 205/BC-KCKL-KTTM dated March 14, 2025, on the results of production and business activities in 2024 and the plan for 2025:

- Results of implementing production and business targets in 2024:

No.	Economic Indicator	Unit	Plan	Actual	% Actual/ Plan	Note
1	Production Value	billion VND	542.00	543.04	100.19%	
2	Revenue	billion VND	547.00	579.63	106.97%	
3	Profit Before Tax	billion VND	10.16	10.67	105.02%	
4	Profit After Tax	billion VND	10.16	9.95	97.93%	
5	State Budget Contribution	billion VND	11.40	24.60	215.79%	

No.	Economic Indicator	Unit	Plan	Actual	% Actual/ Plan	Note
6	Average Salary	million VND/ person/month	12.02	14.69	122.21%	

Total shares voting in favor: 7,600,898 shares, accounting for 19.9% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 30,610,878 shares, accounting for: 80.1 %.

- Approval of the production and business plan for 2025:

Unit: Billion VND.

No.	Economic Indicator	2025 Plan	Note
1	Production Value	784.00	
2	Revenue	725.00	
3	Profit Before Tax	12.20	
4	Profit After Tax	12.20	
5	State Budget Contribution	22.50	
6	Dividend Rate (%)	No dividend distribution	

Total shares voting in favor: 38,211,776 shares, accounting for 100% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 0 shares.

5.3. Approval of Report No. 02/BC-KCKL-BKS dated April 22, 2025, on the inspection and supervision activities of the Supervisory Board in 2024 and the activity plan for 2025:

Total shares voting in favor: 38,211,776 shares, accounting for 100% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 0 shares.

5.4. Proposal No. 47/TTr-KCKL-HĐQT dated April 21, 2025, on the audited financial statements for 2024:

Total shares voting in favor: 7,600,898 shares, accounting for 19.9% of the shares with voting rights at the General Meeting; Against: 0 shares, accounting for: 0%; Abstain: 30,610,878 shares, accounting for: 80.1%.

5.5. Approval of Proposal No. 48/TTr-KCKL-HĐQT dated April 21, 2025, on the selection of the audit firm for the 2025 financial statements:

Total shares voting in favor: 38,211,776 shares, accounting for 100% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 0 shares.

5.6. Approval of Proposal No. 49/TTr-KCKL-HĐQT dated April 21, 2025, on the finalization of salaries, allowances, and remuneration for the Board of Directors and Supervisory Board in 2024 and the payment plan for 2025:

Total shares voting in favor: 38,211,776 shares, accounting for 100% of the shares with voting rights at the General Meeting; Against: 0 shares; Abstain: 0 shares.

5.7. Approval of Proposal No. 72/TTr-KCKL-HĐQT dated June 14, 2025 on the consolidation of personnel for the Company's Board of Directors and Supervisory Board for the term 2025-2030:

- Total shares voting in favor: 37,406,776 shares, accounting for 97.89% of the shares with voting rights at the General Meeting; Against: 805,000 shares, accounting for: 2.11%; Abstain: 0 shares.

- Approval of the election results for Members of the Company's Board of Directors and Supervisory Board:

After Ms. Nguyen Thi Thu Siem - Head of the Vote Counting Committee guided

the General Meeting on the regulations for carrying out the procedures for electing Members of the Company's Board of Directors and Supervisory Board for the term 2025-2030, the General Meeting proceeded with the election vote, and the results are as follows:

No.	Candidate's Full Name	Elected to the position	Number of votes	Voting result
I. Board of Directors:				
1	Mr. Dinh Van Hung	BOD Member	22	37,413,476
II. Supervisory Board:				
1	Mr. Hoang Van Hai	Member	23	38,211,776
2	Ms. Vu Thi Cham	Member	23	38,211,776

** (Attached is the Minutes of Vote Counting for Voting and Election)*

III. APPROVAL OF THE MINUTES AND DRAFT RESOLUTION OF THE GENERAL MEETING:

Mr. Vo Thanh Tinh - Head of the Meeting Secretariat presented the content of the Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders of PVC-MS at the Meeting.

The Minutes and Resolution of the Meeting were fully and accurately recorded by the Secretariat and were voted on and approved by the 2025 Annual General Meeting of Shareholders of PVC-MS by raising Voting Cards with an approval rate of 100% of the voting shares present at the Meeting.

The Meeting Minutes comprise 05 pages, were prepared at 11:30 AM on June 16, 2025, and filed in the Meeting records.

**On behalf of the Meeting Secretariat
Head of the Secretariat**



Vo Thanh Tinh

**On behalf of the General Meeting of
Shareholders
Chairman**



Vu Minh Cong

Recipients:

- SSC, HNX (for information disclosure);
- PetroCons Corporation (for reporting);
- BOD, BOM, SB (for implementation);
- Esteemed Shareholders (for information disclosure on the Company's website);
- Archive: Secretariat, BOD, Finance & Accounting.